

OMERS Update

Did You Know?

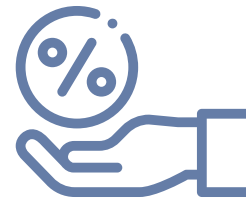
Since its creation over 60 years ago, OMERS has grown to become one of the largest defined benefit pension plans in Canada.

Recent history provides many examples of how OMERS has implemented strategies and processes which support its primary goal: **providing stable and sustainable retirement income for OMERS Members.**

Net plan assets grew from \$60.8 billion in 2012, to **\$124.2 billion in 2022.**



The net **10-year rate of return is 7.5%**, which demonstrates long-term plan strength.



- The funded status of the plan has increased from 86% in 2012, to **95% in 2022.**
- The real discount rate has been strategically decreased from 4.25% in 2012, to **3.75% in 2022** (the lower the rate the better).
- The net rate of return for 2022 was **4.2%**, despite the challenging global economic climate.
- The net rate of return for 2021 was **15.7%**.
- In 2022, OMERS confirmed that there would be no changes to contribution rates or benefits in 2023, 2024, or 2025. It also confirmed that shared risk indexing would not be used in 2024 or 2025.

OMERS retirees received an **inflationary increase of 6%** to their pensions on January 1, 2023.

For more information, visit the OMERS site at www.omers.com.
<https://www.omers.com/current-plan-review>
<https://www.omers.com/learning-about-my-pension>
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